

Message Text

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44

ACTION TRSE-00

INFO OCT-01 EUR-12 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-06 FRB-03 INR-07 IO-10 NEA-09 NSAE-00 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 ISO-00 L-02 /075 W

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R 081231Z MAY 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 0950

INFO USMISSION OECD PARIS

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DEPARTMENT PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, UK

SUBJECT: OECD FINANCIAL SUPPORT FUND

REF: STATA 105757

1. H.M. TREASURY REPORTS THAT RATIFICATION BY PARLIAMENT WILL BE NECESSARY TO EMPOWER H.M. TREASURY TO UNDERTAKE THE SUBSTANTIVE OPERATIONS FORESEEN UNDER THE FINANCIAL SUPPORT FUND. H.M. TREASURY CAN ALREADY BORROW NECESSARY FUNDS UNDER A GENERAL ENABLING ACTION, BUT NEEDS SPECIFIC APPROVAL FROM PARLIAMENT TO MAKE A CONTRIBUTION OR TO GIVE GUARANTEES. A BRIEF EXPLANATORY WHITE PAPER WILL PROBABLY BE ISSUED. THE ACT ITSELF WILL BE BRIEF, PROBABLY NOT MORE THAN THREE CLAUSES.

2. BECAUSE OF A CROWDED PARLIAMENTARY TIMETABLE, THE ACT COULD NOT BE SQUEEZED INTO THE CURRENT SESSION. IT WILL BE INTRODUCED IN THE NEXT PARLIAMENTARY SESSION, AT THE END OF OCTOBER, AND H.M. TREASURY WOULD EXPECT IT TO BE APPROVED BY CHRISTMAS.

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3. H.M. TREASURY REQUESTED SIMILAR INFORMATION ON THE

STATUS OF THE SUPPORT FUND LEGISLATIVE STATUS AND EXPECTED
TIMETABLE OF RATIFICATION IN THE U.S. PLEASE ADVISE.

4. DEPARTMENT PLEASE PASS TO OTHER POSTS IF NECESSARY.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, TREATY RATIFICATION, FINANCIAL AGREEMENTS, FINANCIAL CONTRIBUTIONS
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Draft Date: 08 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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TAGS: EFIN, PFOR, UK, TU, US, OECD
To: STATE
Type: TE
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